

JANUARY 1, 2022 - DECEMBER 31, 2022  
CANOA VISTAS  
FINANCIAL STATEMENT Regarding BMO Accounts

Balance: January 1, 2022

**Operating Funds: BMO Harris Bank**

*Checking*

**Corrected** Checking Balance for Start of 2022

**ASSETS**

Contingency Savings Account	\$ 11,795.59
Contingency Reserve: BMO Harris Bank	\$ 35,336.04
Certificate of Deposit - (CD expired Feb 2022; Renewed Every 3 months)	
<b>Total in Contingency Accounts</b>	<b>\$ 47,131.63</b>

**Total BMO Harris Assets at Start of 2022**

**\$ 56,199.82**

**REVENUES**

Dues (100% Paid) \$ 30,000.00 (\$625 per lot; 48 lots)

**Transfer Fees (3 Home Sales in 2022; Transfer Fee = \$275)**

3 Sales @ Transfer Fee of \$275

\$ 825.00

**Total Revenues from Transfer Fees**

**\$ 825.00**

**Interest Income**

BMO Harris Contingency Savings Account Interest

\$ 1.08

BMO Harris Contingency Reserve CD Interest

\$ 30.75

**Total Interest Income**

**\$ 31.83**

**TOTAL REVENUES**

**\$ 30,856.83**

**EXPENSES**

**EXPENSES - from BMO Checking**

General Expenses (Landscaping, Water, Electric, Taxes, Social, etc.)

\$ 21,266.07

**EXCESS OF 2022 REVENUES OVER 2022 General Expenses**

**\$ 9,590.76**

**Other**

Transfer from BMO Checking to Road Fund (Edward Jones)

\$ 12,500.00

**TOTAL EXPENSES (General Expenses plus Transfer to Road Fund)**

**\$ 33,766.07**

**EXCESS OF 2022 REVENUES OVER 2022 General Expenses plus Transfer to Road Fund**

**\$ (2,909.24)**

Balance: December 31, 2022

**Operating Funds: BMO Harris Bank**

**Corrected** Checking Balance for End of 2022

**ASSETS**

Contingency Savings	\$ 8,321.67
Contingency Reserve CD	\$ 35,366.79
<b>Total in Contingency Accounts</b>	<b>\$ 43,688.46</b>

change from Start of 2022

\$ 533.93

\$ (3,473.92)

\$ 30.75

**Total Assets at End of 2022**

**\$ 53,290.58**

**BMO Bank Checking Balance as of Jan 31, 2023**

**\$ 39,313.03**

Annual Dues Received from 46 out of 48 Residences = \$30360